

## BUSINESS, MINING STOCKS

It Was a Banner Day  
on the Ex-  
change.

## BULLS AND BEARS MIX.

Twenty-five Thousand Shares  
Changed Hands in a  
Short Time.

## LATEST FROM THE CAMPS.

Phoenix and Nast at Bingham  
Looking Well.

Eleven Dollar Ore in the Gold Dust—  
The American-Pay Rock in the  
Dipper-Pelatan-Cleriel Process.

The Mt. Nebo Land and Irrigation  
Company Incorporates with a  
Unique Feature—W. F. Patrick  
Leases the Southern Eureka—  
West Cable and Buckeye Meet-  
ings—Sunshine Looking Well—Pat-  
ent Surveys Ordered—Mining  
Notes and Personalities.

Yesterday was a corker on the floor of the mining exchange, and the sales ran up into the thousands. The main feature of the call, however, was the popularity of Richmond and Anaconda, which was in great demand at fluctuating figures. The Richmond and Anaconda is most desirably located near the Sioux Consolidated and Utah mines in Tintic district, and is always considered as a good buy, but what made it in such active demand in the pit yesterday was the rumor that George H. Robinson had secured a controlling interest in the stock.

It was a field day, all through, for unlisted stocks, and the brokers seemed impatient until they were resolved.

Of these, Little Pittsburgh was quite active, and made transfers at 25 cents. Dalton was also in demand and sold readily at 8 cents. Dalton, according to a tip given by a well informed broker, has been bearing for a purpose, but now it has an upward tendency, and is liable to develop a strong demand strictly on its merits.

Swansea was firm at \$1.70 bid and \$1.80 asked, but chromium sold at \$1.50. Emerald also made an excellent showing and it is hinted that this stock will soon come to the front as one of our most active and popular stocks.

The Four Aces was again in the field yesterday with a good following, and sold readily at 35 and 36 cents. Tetra more than held its own and closed strong at 65 cents bid and 85 cents asked.

Of the listed stocks Brick Consolidated made decided gains, but buyers and sellers were too far apart for any trading.

Galena made a sale at 14 cents, which was a small advance over yesterday's quotations. Galena was strong at \$1.75 bid, offered at \$1.90.

Mercur, chromium no sales, but was very firm in the bidding and offerings. Mammoth, however, made transfers at a decided advance, and was in good demand at \$2.90.

Silver King continued its upward course, but indulged in no trading. This stock was active in the bidding and was wanted at \$15.75, offered at \$17.50.

The transfers of the day were as follows:

**SALES OF STOCK.**  
500 Eagle at 14 cents.  
200 Mammoth at \$2.90.  
2,000 Little Pittsburgh at 25 cents.  
2,000 Dalton at 8 cents.  
1,500 Four Aces at 35 cents.  
500 Four Aces at 36 cents.  
1,000 Richmond & Anaconda at 65 cents.  
1,000 Richmond & Anaconda at 7 cents.  
1,000 Richmond & Anaconda at 7 1/2 cents.  
12,000 Richmond & Anaconda at 7 3/4 cents.  
2,000 Richmond & Anaconda at 7 1/2 cents.  
Total sales \$5,800 shares.

## CALL OF LISTED STOCKS.

Name of Stock.	High.	Low.
Anchor	12 1/2	12 1/2
Alex	17 1/2	17 1/2
Amie	7 1/2	7 1/2
Bullion-Buck	6 50	6 50
Clack Consolidated	20 00	20 00
Centennial-Eureka	20 00	20 00
Daily	7 30	7 30
Daily West	7 30	7 30
Dalton & Lark	7 30	7 30
Eagle	14 1/2	14 1/2
East Golden Gate	12 1/2	12 1/2
Galena	14 1/2	14 1/2
Geyser	8 1/2	8 1/2
Hatched	2 00	2 00
Mercur	7 1/2	7 1/2
Natural Gas	12 1/2	12 1/2
Ontario	12 1/2	12 1/2
Silver King	15 75	15 75
Sunshine	16 75	16 75
Utah	1 80	1 80

## CALL OF UNLISTED STOCKS.

Name of Stock.	High.	Low.
Little Pittsburgh	25 00	25 00
Richmond & Anaconda	6 50	6 50
Dalton	8 00	8 00
Swansea	1 70	1 80
Emerald	1 50	1 50
Sunnet	3 00	3 00
Ibex	30 00	30 00
Natural Gas	12 1/2	12 1/2
Gold King	6 00	6 00
Tetra	65 00	65 00
Utah	1 80	1 80
Morgan Park City	30 00	30 00
Bogart	22 1/2	22 1/2

## The Chicago Board.

CHICAGO, April 29.—Mining sales and quotations:	Sales.	Close.
C. & C. City Con.	10,000	8 1/2
Lucille	1,000	2 1/2
Little Gem	1,000	2 1/2
King Solomon	400	2 1/2
Perseus	4,000	8 1/2
Summit	12,000	4 1/2
Comstock	12,000	4 1/2
Gold Group	2,000	8 1/2
Rhyolite Gold	2,000	19 1/2
Lampson	2,000	3 1/2

## THE PELATAN-CLERIEL PROCESS.

A New System That is Attracting  
Considerable Attention.

A well-known mining and mill man, who has but recently returned from a visit to Denver, informs The Herald that at the present time a great deal of interest is being taken in mining circles there in the new process of ore reduction for the treatment of refractory gold and silver ores, and he predicts that in effectiveness, economy, both as to time and money, this process bids fair to become a formidable rival of the McArthur-Forrest system of treating the same class of ores; and that it will even do more than the latter process, as it will treat ores that carry quite a large per cent of the base metals without lessening the per cent of the gold and silver extraction.

This system is called the Pelatan-Cleriel process, and from results so far obtained it would seem that it is a process that could be employed most successfully in certain localities in Utah and the west where the cyanide process is not being used.

This process employs cyanide as a solvent, but the system is quite different from that in McArthur-Forrest's cyanidation. By this process the ore is crushed, extracted with something that cannot well be done in the use of the present cyanide process, as when too fine the solution is arrested in its thorough percolation, thereby entailing a loss.

By the Pelatan-Cleriel system these finely pulverized ore, tailings or slimes are placed in tanks filled with water. About four pounds of cyanide potassium to the ton are added, and the whole mass is agitated by a stirrer for about eight hours, thus bringing the gold and silver in constant contact with the cyanide until they are dissolved and deposited on the copper amalgam plate, covered with a thin layer of gold. This plate is placed at the bottom of the tank. To facilitate this precipitation an electric current generated by a small dynamo is allowed to pass freely through the solution, the gold and silver being attracted to a negative while the iron frame work of the stirrer is the positive, and owing to the efficient dissolving power of the cyanide the action of the electric current, both the fine gold and silver are quickly taken in solution, or dissolved and afterwards electro deposited on the amalgamated copper plate, which can be recovered in the shape of amalgam. It is also claimed that besides holding the pulp suspended in the liquid solution the stirrer prevents the coarser grains to sink gradually to the bottom of the tank, where they are taken up by the quicksilver, thus proving that the system is a success in the treatment of fine as well as of coarse gold.

This operation requires but about eight hours, and in crushing the ores it matters not whether they are wet or dry, which does away with one of the imperfections of the McArthur-Forrest process. Another saving is the doing away with the precipitation boxes; the decrease in the length of time generally taken, in other systems, to thoroughly leach the ore; and the product, instead of being in the shape of cyanide, is that of a fine, soft, malleable, and which must be melted and refined before being fully marketable, is in the shape of pure and refined bullion, or amalgam, which is about the same thing.

After the precious metals are fully dissolved and precipitated by the Pelatan-Cleriel method, a plug is drawn from near the bottom of the tank and the pulp in solution is drawn off in a very few minutes, and everything is in readiness to repeat the modus operandi.

Of course, a new solution is used with the next tank of ore, tailings or slimes, but no more than would be required to standardize the solution by the old cyanide process, and in doing this the danger of the old solution becoming foul is entirely obviated.

The gentleman who witnessed the operation of this new process while in Denver was more than pleased with its workings, and says that in his belief it is the coming process for the treatment of refractory ores, and its simplicity itself, and not so expensive as other methods and much more efficient.

The Pelatan process is used by Captain J. R. DeLamar at his mine in Idaho, where the mineral is a talcose and silver ore ranging to about 24 to the ton in value. By this process he carries 25 per cent arsenic, but notwithstanding, a saving of \$2 per cent was made.

From all indications this new process will soon be given a thorough test in this intermountain country, and if it will do all that is claimed for it, it will come into general use here.

## WATER AND LAND.

## A Unique and Fruitworthy Feature of the Enterprise.

The Mt. Nebo Land and Irrigation company filed articles of incorporation with County Clerk Stanton yesterday. It has a capital of \$600,000, which is divided into shares of \$1 each and held by the following incorporators: Ernest G. Rognon, Gill S. Peyton, H. W. Brown, M. A. Lathrop, J. W. Culley and L. H. Curtis. The company takes all the property now owned by the Mt. Nebo Irrigation company and now held in trust by Gill S. Peyton and Ernest G. Rognon, including 2,000 acres of land under the reservoir of said company, the dam, headworks, pipe lines, flumes and water rights; in fact, everything belonging to the old company. Gill S. Peyton has been elected as the company's first president, Ernest G. Rognon, secretary and treasurer, while the vice-presidency remains vacant.

The unique feature of this incorporation and one that does credit to the financing of its originators is the preferred stock. One-half of the capital stock, or 300,000 shares, is set aside as preferred stock and it is the intention of the company to sell this stock and thus make it in a certain sense a co-operative scheme. The holders of this preferred stock own their proportion of the irrigation system and are entitled to vote at all elections and receive dividends the same as the holders of common stock, and in addition, the holders of this stock have the right at any time to purchase land and perpetual water rights or town lots from the company at the regularly advertised and selling price, and this preferred stock is received in payment at its par value. This gives the purchaser of this preferred stock the option of either holding it as an investment or at any time converting it into land and perpetual water rights.

By having a great many small stockholders scattered over the country the company expects to advertise their enterprise and facilitate the settlement of the country. The majority of irrigation companies are in the hands of a few men, and the country would be in better shape if they had adopted this plan instead of mortgaging or bonding their property.

A force of about thirty men and

teams are now working under the company's canal planting fruit and shade trees, and by the end of next week they expect to have 12,000 trees planted, and make one of the largest orchards in Utah. A great deal of small fruit, such as raspberries, strawberries, gooseberries, etc., are being sent out, and altogether it is the expectation that over a thousand acres of land will be cultivated this season. Several new houses are going up this week and the whole country presents a scene of great activity.

## GOLDEN KING.

The Company Incorporated to Operate Up in Idaho.

Articles of incorporation of the Golden King Mining and Milling company were filed yesterday. Dan Reber, of Mountain Home, Ida., W. H. Dodge, W. S. McCormick, P. B. Cook, E. W. Hanson, W. M. Rash and James Glenning, of this city, are the subscribers to the capital stock, which has been placed at \$1,000,000, divided into shares of the nominal value of \$4 each. The company will operate in the Dixie mining district, Elmore county, Idaho, owning the Riverview, the Golden King, the Meadow, the Sunday, the Monday, the Tuesday and the Golden Queen claims, all patented; the Dyke, the North, the South, the Bird and the Slope claims, unpatented, all located in that district. W. H. Dodge is the company's president, Dan Reber, vice-president, P. B. Cook, secretary, and W. S. McCormick, treasurer. Together with the balance of the incorporators constitute the board of directors.

## THE SUNSHINE ALL RIGHT.

X-Rays Show That This Mine is in a Good Condition.

Judge W. A. Sherman, of the Sunshine, who came in from the mine Tuesday night, informs The Herald that he had thoroughly examined the underground workings of this property with his cathode light (regular candles) and found, to his satisfaction, that the ore bodies in the mine are in a good condition, and that the lower levels were increasing in value and size as work progressed.

He also states that the mill is saving gray values all the time, and that the amount of roasted ore will be about 100 tons a day, which will be thoroughly tested.

On the 600-foot level in the Sunshine an upraise of 38 feet has been made, 28 feet of which is in a body of high-grade ore. This upraise has been driven into a chute, through which the ore will be shot into the car below as drifts are run from the top and heavy ore extraction begins.

Judge Sherman is well pleased over the outlook for the mine, but says that he has nothing special to announce concerning the property until all plans have been fully carried out and consummated.

## THE BUCKEYE MINING COMPANY.

Holds Its Regular Meeting and Elects Officers and Directors.

The Buckeye Mining company held its annual stockholders' meeting yesterday in its office in the McCormick block.

Out of 300,000 shares of the capital stock of the company 23,500 shares were represented, and the officers and directors for the following year were elected as follows:

John Beck, president; R. J. Taylor, vice-president; James Penrose, treasurer; W. J. Beattie, secretary; and J. W. C. Smith, auditor.

The property of the Buckeye Mining company is located in Tintic district. The mine is developed to a depth of 200 feet, and the 200-foot level being in a good body of first and second-class ore.

For some time past the stockholders of the Buckeye have been putting up out of their pockets for the development of the mine, but now matters are going the other way; ore shipments are now being made, and the company is now in a position to pay dividends.

## PATENT SURVEYS ORDERED.

Considerable Activity at Present in the Surveyor General's Office.

During the past week the surveyor general has issued orders for the following mineral surveys:

No. 3229—For the Salvador lode, in Tintic district. Application made by the Sioux Mining company; L. G. Burton, surveyor.

No. 3230—For the Anaconda, Little Lyon and Mount Pleasant claims, in Tintic district. Application made by George H. Robinson, B. Christensen, surveyor.

No. 3231—For the Mammoth, Argent, Juno Nos. 1, 2, 3 and 4, and the New State lode, in Tintic district. Application made by Angus M. Cannon, T. S. Mathis, surveyor; Frank D. Hobbs, attorney.

No. 3232—For the Sunday Morning and Croesus lodes, in Dugway district. Application made by Angus M. Cannon, T. S. Mathis, surveyor; Frank D. Hobbs, attorney.

No. 3233—For the Sunday Morning and Croesus lodes, in Dugway district. Application made by Angus M. Cannon, T. S. Mathis, surveyor; Frank D. Hobbs, attorney.

No. 3234—For the Sunday Morning and Croesus lodes, in Dugway district. Application made by Angus M. Cannon, T. S. Mathis, surveyor; Frank D. Hobbs, attorney.

No. 3235—For the Sunday Morning and Croesus lodes, in Dugway district. Application made by Angus M. Cannon, T. S. Mathis, surveyor; Frank D. Hobbs, attorney.

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berg says that Peepstone is all right and will come to the front this summer.

George McBrain, of the Northern Light mine, at Bingham, was in last night's edition of the Herald, and says that the mine is in first class condition, and that it will more than hold its own this summer.

W. H. Haged, the efficient manager of the Swansea mine, at Silver City, was in Salt Lake yesterday. Mr. Hatfield says that the Swansea mine is in first class condition, and that it will more than hold its own this summer.

The Bingham Copper company expects to start its ore from the mine this week, which is to be followed by a carload daily within two weeks, and it is expected that the company will begin the payment of regular dividends within a short time.

The Dipper claim, on Gold hill, at the mouth of Cottonwood cañon, is making a fine showing with 18 inches of high grade gold ore in the bottom of the cañon, and it is expected that the Evans boys and Morris, who will make another ore shipment soon.

Brokers E. E. Crooks, who seems to know by intuition just what stocks to handle in order to make money, is also in close touch in sporting affairs, which is very profitable for him. He has won \$500 on the fast encounter that took place Monday night.

West of the Deep Mining and Milling company is now down 100 feet, at which depth a crevice was encountered through which there came a light and strong sign by mining men. Ore has already been found in the shaft that goes from the surface to the bottom.

The Phoenix mine, at Bingham, is showing up great ore bodies, but of account of the small amount of ore being shipped, seven carloads, however, were sent down the first of the week. The company is now in a position to pay dividends.

Reports from the Bullion-Buck mine yesterday stated that the 15-foot level on the 700-foot level was now being shipped, and was an item of news that was very pleasing to the stockholders of the company, and it is stated on good authority that the B-B will declare and pay its regular dividend on the 15th of May.

Clayton and Smith mining company, which owns a valuable group of claims near Mercur, is feeling in excellent spirits by having sold more than 100,000 shares of its stock in the last few days.

A short time ago it started a new shaft some distance from the old one, and at less than 50 feet obtained good values. The ore of the mineral deposit has not been fully determined as yet, but the values run as high as \$10 to the ton, which is very encouraging to say the least.

H. W. Naisbit, Jr., of the American Mining and Milling company, of Willard Hill, in Box Elder county, is the city yesterday. Mr. Naisbit, who has been in the city for some time, is now in the city for some time, and is now in the city for some time.

The Herald that the Willard tunnel is now in a distance of 35 feet, and that it is expected to be cut in twenty feet more, when a mammoth ledge of gold-bearing mineral will be reached. The tunnel is now in a distance of 35 feet, and that it is expected to be cut in twenty feet more, when a mammoth ledge of gold-bearing mineral will be reached.

It was stated in these columns yesterday that the Southern Eureka Mining company had leased its Eureka property to the Southern Eureka Mining company, and that the lease was for a period of five years. During the first eighteen months of the lease he is to expend \$25,000 in the development of the property, and for the first three years is to pay a royalty of 20 per cent on all ore extracted, and 25 per cent during the last two years.

A mining exchange has been started at Prescott, Ariz., not to deal in stock, but to collect and distribute information in reference to mining. The following is a complete list of the officers: President, Alexander O. Brodie; vice-president, H. H. Hetherington; secretary, R. H. Hetherington; assistant secretary, S. M. Cullom; J. H. Wells, R. O. Brodie, Samuel Hill, E. W. Wells, R. H. Hetherington, John S. Jones, and H. H. Hetherington.

The committees are as follows: Committee on registration, Brodie, Hill and Hetherington; committee on correspondence, Hill, M. Goldwater and J. H. Hetherington; committee on finance, Wells, Mulvenon and Brecht; committee on ways and means, Brecht, Hetherington and Hetherington; committee on publication, Jones, Comstock and W. W. Ross. The exchange has rented the Bradford brick building on the east side of the plaza as permanent headquarters.

**MINER'S ASSAY OFFICE.**  
Louis Leuchs, Manager.

21 West Second South street, Salt Lake City. P. O. box 1313. Prompt and careful attention given all samples by mail or express. Gold, silver, copper, lead, zinc, iron, nickel, cobalt, manganese, etc. Charges reasonable.

**IDA BOWMAN DEAD.**  
She Was Ill a Little Less Than Five Days.

After an illness of less than five days Miss Ida Bowman lies dead at the residence of her parents, 55 Pearl street. On Friday last she was taken ill, and the doctors who attended her, suffering as the result of appendicitis. It was decided that an operation was necessary, and this was performed on Monday last by Drs. Fisher, McKenna and Ewing. The untold agony she suffered was ended at 2 o'clock yesterday morning, when her spirit took its flight.

Miss Bowman was 17 years old, of a most intelligent and lovable disposition, and but few girls of her age have ever given greater promise of a life of usefulness and achievement. An apt student, she graduated some time ago from the Washington school, and was one of the leaders in all the branches of her studies.

Though young, she was always one of the most sincere and earnest workers in every public enterprise in the ward in which she lived, and to her intelligence and thoroughness was due many of the successes obtained by those associations.

Her death comes not only as a severe blow to her relatives and friends, but it will be keenly felt by all who ever had the pleasure of her acquaintance, for there were none who knew her who did not love her.

The funeral services will be held at the Nineteenth ward meeting house tomorrow at 11 a. m., and friends who desire to take a last look at the features will be able to do so at the family residence between the hours of 9:30 and 10:30 a. m.

**HOTEL AND CORRIDOR.**  
Among the hotel men who arrived in this city yesterday were some known from Maine to California. Some because they are among the oldest hotel keepers in America, others because of their hospitality, and still others through some special honor that has been thrust upon them. It is not the purpose of the Corridor to place any member of the H. M. M. B. A. before another, but it may be interesting to say a word or two about some of the best known men who were with yesterday's delegation.

Benjamin H. Yard, who was elected president of the association a year ago in New York, is so popular that he was chosen for the office by acclamation. Mr. Yard is a modest gentleman, and says that he is not a real hotel man, but just the proprietor of a summer resort. However, he has conducted several good ones along the Jersey coast and the Sound and has been many years in the business. This season he will start alone, but he has secured at Spring Lake beach, Mr. Yard is a most courteous and scholarly gentleman and very dignified. Coming from New Jersey he is, of course, an American of the first water. He has been at the Los Angeles convention, where his successor, G. W. Lynch of California, was elected.

Mr. Horace H. Brockway, of the Ashland house, New York, is a very prominent member. He was elected president in 1891 in Cleveland after he had

absolutely refused the nomination.

He is a fine looking gentleman with clear cut features. At the '91 convention it was doubtful who would be chosen president for the ensuing year, and when his name was proposed, he explained that he was overloaded with private and public business; but the convention wouldn't see it that way, and he was declared elected. A strong armed committee picked him up and carried him to the president's chair—an unprecedented and amusing incident.

He was a splendid president, notwithstanding his business matters.

In New York everyone knows him. His offices are loaded with the "fifty fivers," he holds a score of private and public offices and if one doesn't know Brockway he isn't a New Yorker.

Mr. Brockway has been a successful proprietor for nearly thirty years. He holds stock in some of the wealthiest corporations in New York, is a member of the Old Guard and a Mason from the word go.

Upon the death of P. W. Hilton in 1882, the first vice-president J. T. Devine was made president. Mr. Devine was a host of friends here who called on him yesterday, and talked over reminiscences of yore. Mr. Devine is best known as the popular clerk of the St. James in New York, and after that he managed the Long Beach hotel at Long Island.

He is now the proprietor of the Shoreham in Washington, the rendezvous of the nation's representative law makers.

The wisest hotel man in the whole crowd is probably Simon Ford, who his friends say, is the best after dinner speaker in America with the exception of Dewey.

Simon Ford is a tall, thin man with rather a long face covered with whiskers which come almost to a point. In a quiet and modest way he has attracted more attention than perhaps any other hotel man in America. He is the proprietor of the Grand Union in New York, and secretary of the New York City Hotel association. Mr. Ford was "the power behind the throne," so to speak, for years, while the hotel W. D. Gunion was manager. Mr. Ford married into the Shaw family and in that way into the Grand Union property.

Not long after becoming proprietor of this hotel he was quoted in a humorous manner in some New York papers, and shortly after made a very funny speech at a banquet at Delmonico's. Ever since he has been in demand for speeches, and he is the only hotel man whose speeches always are in full in the press.

As an actor, a humorous author or on the platform, Mr. Ford would unquestionably shine, but he prefers the life of a plain Gotham hotel keeper. He went to Washington some weeks ago to help get the convention for New York, and the daily papers declared that his speech before the committee made him famous as an orator. He is the lucky possessor of pure, spontaneous wit, which is neither buffoonery nor a play upon words, and which is perfectly natural and enforced. He has a great deal of good sense and business ability, and all look to him as the next president of the association.

Another visitor with yesterday's delegation was E. L. Menfield, who, with his daughters, is located in the New York